

NMU GREAT LAKES

PENSION FUND

JULY THROUGH SEPTEMBER 2012

ADMINISTRATIVE MANAGER'S REPORT

NMU GREAT LAKES
PENSION FUND
JULY THROUGH SEPTEMBER 2012

EXPENSES

	EXPENSES	PERCENT
ADMINISTRATION	\$2,928	3.86%
PENSION BENEFITS	66,526	87.64%
DEATH BENEFITS	0	0.00%
MISCELLANEOUS	6,452	8.50%
TOTAL EXPENSE	\$75,906	100.00%

MISCELLANEOUS

	EXPENSES	PERCENT
ACTUARIAL FEES	\$3,750	4.94%
AUDITOR FEES	264	0.35%
BANK FEE	997	1.31%
FOREIGN PENS SIGN VERIF REIMB	30	0.04%
INVESTMENT CONSULTANT FEES	1,200	1.58%
POSTAGE	159	0.21%
PRINTING	52	0.07%
TOTAL	\$6,452	8.50%

NMU GREAT LAKES PENSION FUND JULY THROUGH SEPTEMBER 2012
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	JULY '12 TO SEPT. '12	OCT. '12 TO DEC. '12	JAN. '13 TO MAR. '13	APRIL '13 TO JUNE '13	TOTAL
CONTRIBUTIONS	\$0				\$0
MISCELLANEOUS INCOME	0				0
INTEREST & DIVIDENDS	8				8
TOTAL INCOME	\$8				\$8

EXPENSES					
ADMINISTRATION	\$2,928				\$2,928
PENSION BENEFITS	66,526				66,526
DEATH BENEFITS	0				0
MISCELLANEOUS	6,452				6,452
TOTAL EXPENSE	\$75,906				\$75,906

SURPLUS (DEFICIT)	(\$75,898)				(\$75,898)
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CASH BALANCE AS OF SEPTEMBER 30, 2012: \$278,642.34

NMU GREAT LAKES
PENSION FUND
JULY THROUGH SEPTEMBER 2012

**PRIOR
QUARTERLY RECAP**

	JULY '11 TO SEPT. '11	OCT. '11 TO DEC. '11	JAN. '12 TO MAR. '12	APRIL '12 TO JUNE '12	TOTAL
CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS INCOME	300,000	0	0	300,000	600,000
INTEREST & DIVIDENDS	48	56	4	11	119
TOTAL INCOME	\$300,048	\$56	\$4	\$300,011	\$600,119
EXPENSES					
ADMINISTRATION	\$2,928	\$2,928	\$2,928	\$2,928	\$11,712
PENSION BENEFITS	63,874	62,712	63,867	64,664	255,117
DEATH BENEFITS	0	0	0	0	0
MISCELLANEOUS	6,123	11,177	7,386	11,923	36,609
TOTAL EXPENSE	\$72,925	\$76,817	\$74,181	\$79,515	\$303,438
SURPLUS (DEFICIT)	\$227,123	(\$76,761)	(\$74,177)	\$220,496	\$296,681

CASH BALANCE AS OF JUNE 30, 2012: \$332,620.71